



STATE OF CALIFORNIA

STATE BOARD OF EQUALIZATION

20 N STREET, SACRAMENTO, CALIFORNIA
P.O. BOX 1799, SACRAMENTO, CALIFORNIA 95808)
(916) 445-6479

GEORGE R. REILLY
First District, San Francisco

ERNEST J. DRONENBURG, JR.
Second District, San Diego

WILLIAM M. BENNETT
Third District, San Rafael

RICHARD NEVINS
Fourth District, Pasadena

KENNETH CORY
Controller, Sacramento

DOUGLAS D. BELL
Executive Secretary

June 11, 1982

No. 82/79

TO COUNTY ASSESSORS, COUNTY
COUNSELS, AND OTHER INTERESTED PARTIES:

PROPERTY TAXES RULES
1, 4, 8, 253, 301, 305, and 1051

Enclosed are notices of public hearing to be held Tuesday, July 27, 1982, at 2:00 p.m., in Room 102, 1020 N Street, Sacramento, California on the property taxes rules captioned above.

Rule 1, General Application, is being amended to eliminate reference to the Office of Appraisal Appeals because the appraisal appeals program is no longer in effect.

Rule 4, The Comparative Sales Approach to Value, is being amended to reflect the provisions of California Constitution Article XIII A and subsequent legislation which provides that property must be valued as of the date of sale instead of the lien date.

Rule 8, The Income Approach to Value, is being amended to substitute the words "value date" for "lien date", and to make the rule more flexible with reference to including a property taxes component in the capitalization rate.

Rule 253, Machine Prepared Roll; Controls, is being amended to eliminate references to inventory property. Inventory property has been statutorily exempted from tax.

Rules 301, Definitions and General Provisions, and 305, Application, are being amended to define terms as they apply after the adoption of California Constitution Article XIII A and subsequent legislation.

Rule 1051, Extension of Time for Acts Required by Regulation, is being amended to reflect the provisions of Assembly Bill 2479, Chapter 411, Statutes of 1980. This legislation deleted the offices of County Auditor and County Tax Collector from those to which the Board may grant an extension of time for official acts.

COUNTY ASSESSORS

-2-

June 11, 1982

Written comments for the Board's consideration, or requests to present testimony at the public hearing should be directed to me at the above address. Questions regarding the content of the proposed amendments to the rules should be directed to Robert Keeling, Staff Counsel, (916) 323-7713.

Sincerely,



Janice Masterton
Assistant to Executive Secretary

JM:sw
Enclosures

NOTICE OF PROPOSED REGULATORY ACTION
BY THE
STATE BOARD OF EQUALIZATION

NOTICE IS HEREBY GIVEN that the State Board of Equalization, pursuant to the authority vested by Section 15606 of the Government Code, and to implement, interpret, or make specific Section 110 of Chapter 1, Part 1, Division 1; Section 401 of Article 1, Chapter 3, Part 2, Division 1; and Sections 1816, 1816.1, 1816.2 of Article 1, Chapter 2, Part 3, Division 1 of the Revenue and Taxation Code, proposes to amend Regulation 1, General Application, in Title 18 of the California Administrative Code, relating to property tax.

PUBLIC NOTICE: Notice is further given that a public hearing relevant to this action will be held in Room 102, Consumer Affairs Building, 1020 N Street, Sacramento, California, at 2:00 p.m., on July 27, 1982. Any person interested may present statements or arguments orally at that time and place.

INFORMATIVE DIGEST: This rule is being amended to eliminate reference to the Office of Appraisal Appeals because that office has not been funded by the Legislature. The office has been dis-

mantled in its entirety and legislation to abolish statutory law for this office is believed to be forthcoming.

ESTIMATE OF COST OR SAVINGS: The State Board of Equalization has determined that the proposed change will result in no direct or indirect cost or savings to any State, local, or Federal agency, school district, nor in Federal funding to the State.

INQUIRIES: Inquiries concerning this matter may be directed to Janice Masterton, at (916) 445-6479.

WRITTEN COMMENTS: Written statements or arguments will be considered by the Board if received by July 27, 1982; written statements or arguments are requested by July 7, 1982.

STATEMENT OF REASONS; EXPRESS TERMS: The Board has prepared a statement of the purpose of the proposed action and the information relied upon in making the change, and a strikeout and underscore version (express terms) of the proposed changes, both of which are available to the public upon request.

STAFF MEMORANDA AFTER PUBLIC HEARING OR
REVISIONS TO PUBLISHED VERSION OF THE REGULATION: In
the event there are any staff memoranda included in the
rule making file after the close of the public hearing
these memoranda will be available to the public upon
request from Mrs. Masterton for a period of 15 days
after the public hearing.

In the event there are any revisions to the
published version of the regulation, these revisions
will be available to the public from Mrs. Masterton for
a period of 15 days after the public hearing.

Following the hearing, the State Board of
Equalization, upon its own motion, or at the instance of
any interested person, may in accordance with law adopt
the changes proposed without further notice.

Dated: May 26, 1982

STATE BOARD OF EQUALIZATION



Douglas D. Bell
Executive Secretary

Rule 1. GENERAL APPLICATION.

References: Article 2, Chapter 3, Part 2, Division 1, Revenue and Taxation Code.
Sections 110, 401, 1816, 1816.1, 1816.2, Revenue and Taxation Code.

The rules in this subchapter govern assessors when assessing, county boards of equalization and assessment appeals boards when equalizing, and the State Board of Equalization, including all divisions of the property tax department, ~~and the Office of Appraisal Appeals.~~

History: Adopted June 21, 1967, effective July 23, 1967.

NOTICE OF PROPOSED REGULATORY ACTION

BY THE

STATE BOARD OF EQUALIZATION

NOTICE IS HEREBY GIVEN that the State Board of Equalization, pursuant to the authority vested by Section 15606 of the Government Code, and to implement, interpret, or make specific Sections 110, 110.1, 110.5 of Chapter 1, Part 1, Division 1 and Section 401 of Article 1, Chapter 3, Part 2, Division 1 of the Revenue and Taxation Code, proposes to amend Regulation 4, The Comparative Sales Approach to Value, in Title 18 of the California Administrative Code, relating to property tax.

PUBLIC NOTICE: Notice is further given that a public hearing relevant to this action will be held in Room 102, Consumer Affairs Building, 1020 N Street, Sacramento, California, at 2:00 p.m., on July 27, 1982. Any person interested may present statements or arguments orally at that time and place.

INFORMATIVE DIGEST: Subdivisions (c) and (d) of this rule are being amended to reflect the subsequently adopted provisions of California Constitution

Article XIII A and its clarifying legislation which provides that a property must be valued as of the date of sale instead of the lien date as was previously required.

ESTIMATE OF COST OR SAVINGS: The State Board of Equalization has determined that the proposed change will result in no direct or indirect cost or savings to any State, local, or Federal agency, school district, nor in Federal funding to the State.

INQUIRIES: Inquiries concerning this matter may be directed to Janice Masterton, at (916) 445-6479.

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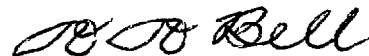
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Following the hearing, the State Board of
Equalization, upon its own motion, or at the instance of
any interested person, may in accordance with law adopt
the changes proposed without further notice.

Dated: May 24, 1982

STATE BOARD OF EQUALIZATION



Douglas D. Bell
Executive Secretary

Rule No. 4 (Cal. Adm. Code) The Comparative Sales Approach
to Value

Reference: Sections 110, 110.1, 110.5, 401, Revenue and
Taxation Code.
Article XIII A, Sections 1, 2, California
Constitution.

Authority: Section 15606, Government Code

When reliable market data are available with respect to a given real property, the preferred method of valuation is by reference to sales prices. In using sales prices of the appraisal subject or of comparable properties to value a property, the assessor shall:

- (a) Convert a noncash sale price to its cash equivalent by estimating the value in cash of any tangible or intangible property other than cash which the seller accepted in full or partial payment for the subject property and adding it to the cash portion of the sale price and by deducting from the nominal sale price any amount which the seller paid in lieu of interest to a lender who supplied the grantee with part or all of the purchase money.
- (b) When appraising an unencumbered-fee interest, (1) convert the sale price of a property encumbered with a debt to which the property remained subject to its unencumbered-fee price equivalent by adding to the sale price of the seller's equity the price for which it is estimated that such debt could have been sold under value-indicative conditions at the time the sale price was negotiated and (2) convert the sale price of a property encumbered with a lease to which the property remained subject to its unencumbered-fee price equivalent by deducting from the sale price of the seller's equity the amount by which it is estimated that the lease enhanced that price or adding to the price of the seller's equity the amount by which it is estimated that the lease depressed that price.
- (c) Convert a ~~nonlien-date~~ sale price into its lien-date equivalent sale to the valuation date of the subject property by adjusting it for any change in price level of this type of property that has occurred between the time the sale price was negotiated and the ~~lien date~~ valuation date of the subject property.
- (d) Make such allowances as he deems appropriate for differences between a comparable property at the time of sale and the subject property on the lien valuation date, ~~or between the subject property at the time of sale and the subject property on the lien date,~~ in physical attributes of the properties, location of the properties, legally enforceable restrictions on the properties' use, and the income and amenities which the properties are expected to produce. When the appraisal subject is land and the comparable property is land of smaller dimensions, and it is assumed that the subject property would be divided into comparable smaller parcels by a purchaser, the assessor shall allow for the cost of subdivision, for the area required for streets and alleys, for selling expenses, for normal profit, and for interest charges during the period over which it is anticipated that the smaller properties will be marketed.

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BY THE
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PUBLIC NOTICE: Notice is further given that a public hearing relevant to this action will be held in Room 102, Consumer Affairs Building, 1020 N Street, Sacramento, California, at 2:00 p.m., on July 27, 1982. Any person interested may present statements or arguments orally at that time and place.

INFORMATIVE DIGEST: Subdivision (c) of this rule is being amended to substitute the words "valuation date" for "lien date" because such substituted term more

nearly reflects the instructions provided by the subsequent adoption of California Constitution, Article XIII A and its clarifying legislation.

Subdivision (f) is being amended to cause the rule to be more flexible with reference to including a property tax component in the capitalization rate. In some instances, such inclusion would be improper or not needed.

ESTIMATE OF COST OR SAVINGS: The State Board of Equalization has determined that the proposed change will result in no direct or indirect cost or savings to any State, local, or Federal agency, school district, nor in Federal funding to the State.

INQUIRIES: Inquiries concerning this matter may be directed to Janice Masterton, at (916) 445-6479.

WRITTEN COMMENTS: Written statements or arguments will be considered by the Board if received by July 27, 1982; written statements or arguments are requested by July 7, 1982.

STATEMENT OF REASONS; EXPRESS TERMS: The Board has prepared a statement of the purpose of the proposed action and the information relied upon in making the change, and a strikeout and underscore version (express terms) of the proposed changes, both of which are available to the public upon request.

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In the event there are any revisions to the published version of the regulation, these revisions will be available to the public from Mrs. Masterton for a period of 15 days after the public hearing.

Following the hearing, the State Board of Equalization, upon its own motion, or at the instance of any interested person, may in accordance with law adopt the changes proposed without further notice.

Dated: May 24, 1982

STATE BOARD OF EQUALIZATION

A handwritten signature in cursive script, appearing to read "D D Bell".

Douglas D. Bell
Executive Secretary

Reference: Sections 110, 401, Revenue and Taxation Code
Authority: Section 15606, Government Code
Rule No. 8. (Cal. Adm. Code) The Income Approach to Value

(a) The income approach to value is used in conjunction with other approaches when the property under appraisal is typically purchased in anticipation of a money income and either has an established income stream or can be attributed a real or hypothetical income stream by comparison with other properties. It is the preferred approach for the appraisal of land when reliable sales data for comparable properties are not available. It is the preferred approach for the appraisal of improved real properties and personal properties when reliable sales data are not available and the cost approaches are unreliable because the reproducible property has suffered considerable physical depreciation, functional obsolescence or economic obsolescence, is a substantial over- or underimprovement, is misplaced, or is subject to legal restrictions on income that are unrelated to cost.

(b) Using the income approach, an appraiser values an income property by computing the present worth of a future income stream. This present worth depends upon the size, shape, and duration of the estimated stream and upon the capitalization rate at which future income is discounted to its present worth. Ideally, the income stream is divided into annual segments and the present worth of the total income stream is the algebraic sum (negative items subtracted from positive items) of the present worths of the several segments. In practical application, the stream is usually either,

(1) divided into longer segments, such as the estimated economic life of the improvements and all time thereafter or the estimated economic life of the improvements and the year in which the improvements are scrapped and the land is sold, or

(2) divided horizontally by projecting a perpetual income for land and an income for the economic life of the improvements, or

(3) projected as a level perpetual flow.

(c) The amount to be capitalized is the net return which a reasonably well informed owner and reasonably well informed buyers may anticipate on the valuation

date that the taxable property existing

on that date will yield under prudent management and subject to such legally enforceable restrictions as such persons may foresee as of that date. Net return, in this context, is the difference between gross return and gross outgo. Gross return means any money or money's worth which the property will yield over and above vacancy and collection losses, including ordinary income, return of capital, and the total proceeds from sales of all or part of the property. Gross outgo means any outlay of money or money's worth, including current expenses and capital expenditures (or annual allowances therefore) required to develop and maintain the estimated income. Gross outgo does not include amortization, depreciation, or depletion charges, debt retirement, interest on funds invested in the property, or rents and royalties payable by the assessee for use of the property. Property taxes, corporation net income taxes, and corporation franchise taxes measured by net income are also excluded from gross outgo.

(d) In valuing property encumbered by a lease, the net income to be capitalized is the amount the property would yield were it not so encumbered, whether this amount exceeds or falls short of the contract rent and whether the lessor or the lessee has agreed to pay the property tax.

(e) Recently derived income and recently negotiated rents or royalties (plus any taxes paid on the property by the lessee) of the subject property and comparable properties should be used in estimating the future income if, in the opinion of the appraiser, they are reasonably indicative of the income the property will produce in its highest and best use under prudent management. Income derived from rental of properties is preferred to income derived from their operation since income derived from operation is the more likely to be influenced by managerial skills and may arise in part from nontaxable property or other sources. When income from operating a property is used, sufficient income shall be excluded to provide a return on working capital and other nontaxable operating assets and to compensate unpaid or underpaid management.

(f) When the appraised value is to be used to arrive at an assessed value, the capitalization rate is to include a property tax component , where applicable,
equal to the estimated future tax rate for the area times the assessment ratio.

(g) The capitalization rate may be developed by either of two means:

(1) By comparing the net incomes that could reasonably have been anticipated from recently sold comparable properties with their sales prices, adjusted, if necessary, to cash equivalents (the market-derived rate). This method of deriving a capitalization rate is preferred when the required sales prices and incomes are available. When the comparable properties have similar capital gains prospects, the derived rate already includes a capital gain (or loss) allowance and the income to be capitalized should not include such a gain (or loss) at the terminus of the income estimate.

(2) By deriving a weighted average of the capitalization rates for debt and for equity capital appropriate to the California money markets (the band-of-investment method) and adding increments for expenses that are excluded from outgo because they are based on the value that is being sought or the income that is being capitalized. The appraiser shall weight the rates for debt and equity capital by the respective amounts of such capital he deems most likely to be employed by prospective purchasers.

(h) Income may be capitalized by the use of gross income, gross rent, or gross production multipliers derived by comparing sales prices of closely comparable properties (adjusted, if necessary, to cash equivalents) with their gross incomes, gross rents, or gross production.

(i) The provisions of this rule are not applicable to lands defined as open-space lands by Chapter 1711, Statutes of 1967, nor are they applicable in all respects to possessory interests.

History: Adopted December 12, 1967, effective January 18, 1968
Amended December 15, 1976, effective January 21, 1977
Amended September 27, 1977, effective November 25, 1977

NOTICE OF PROPOSED REGULATORY ACTION
BY THE
STATE BOARD OF EQUALIZATION

NOTICE IS HEREBY GIVEN that the State Board of Equalization, pursuant to the authority vested by Section 15606 of the Government Code, and to implement, interpret, or make specific Sections 109, 109.5 of Chapter 1, Part 1, Division 1; Section 618 of Article 6, Chapter 3, Part 2, Division 1; Sections 1612, 1614 of Article 1, Chapter 1, Part 3, Division 1; Section 1646 of Article 2, Chapter 1, Part 3, Division 1; Section 2152 of Chapter 1, Part 4, Division 1; and Section 2601 of Chapter 2, Part 5, Division 1 of the Revenue and Taxation Code, proposes to amend Regulation 253, Machine-Prepared Controls, in Title 18 of the California Administrative Code, relating to property tax.

PUBLIC NOTICE: Notice is further given that a public hearing relevant to this action will be held in Room 102, Consumer Affairs Building, 1020 N Street, Sacramento, California, at 2:00 p.m., on July 27, 1982. Any person interested may present statements or arguments orally at that time and place.

INFORMATIVE DIGEST: Subdivision (a) of this rule is being amended to eliminate reference to inventory property. Inventory property has been statutorily exempted from taxation.

ESTIMATE OF COST OR SAVINGS: The State Board of Equalization has determined that the proposed change will result in no direct or indirect cost or savings to any State, local, or Federal agency, school district, nor in Federal funding to the State.

INQUIRIES: Inquiries concerning this matter may be directed to Janice Masterton, at (916) 445-6479.

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a period of 15 days after the public hearing.

Following the hearing, the State Board of
Equalization, upon its own motion, or at the instance of
any interested person, may in accordance with law adopt
the changes proposed without further notice.

Dated: May 24, 1982

STATE BOARD OF EQUALIZATION



Douglas D. Bell
Executive Secretary

Rule No. 253. (Cal. Adm. Code) Machine-Prepared Roll; Controls

In any county utilizing a machine-prepared roll whose county auditor prepares a new local assessment roll on which to extend taxes, the following controls shall be maintained:

- (a) Columnar totals for land, improvements and personal property, the columnar total of allowable exemptions, with separate subtotals for the ~~inventory~~ and homeowner's exemption, and the columnar total of the net assessed value shall be computed and made a part of both the unextended roll and the extended roll.
- (b) A tabulation showing the totals of the net assessed values and the tax extensions for each tax area shall be prepared and made a separate portion of the extended roll.
- (c) A tabulation of any changes made by the county board of equalization, together with a reconciliation of the totals to the totals of the original assessment roll, shall be added to and made a part of the extended assessment roll each month. The tabulation shall show the roll column totals as of the beginning of the month, each change during the month, including penalties, and the roll column totals as of the end of the month.
- (d) The extended assessment roll shall incorporate all changes and orders made by the county board and all changes, cancellations, or corrections made pursuant to law. The nature and amount of the changes, cancellations, or corrections shall be kept as a separate part of the roll.

Adopted September 1, 1967, effective October 7, 1967

Amended November 20, 1968, effective November 21, 1968

Authority: Section 15606, Government Code

Reference: Sections 109, 109.5, 618, 1612, 1614, 1646, 2152, and
2601, Revenue & Taxation Code

NOTICE OF PROPOSED REGULATORY ACTION

BY THE

STATE BOARD OF EQUALIZATION

NOTICE IS HEREBY GIVEN that the State Board of Equalization, pursuant to the authority vested by Section 15606 of the Government Code, and to implement, interpret, or make specific Sections 1603, 1605 of Article 1, Chapter 1, Part 3, Division 1, and Articles 1 and 1.5, Chapter 1, Part 3, Division 1 of the Revenue and Taxation Code, proposes to amend Regulations 301, Defintions and General Provisions, and 305, Application, in Title 18 of the California Administrative Code, relating to property tax.

PUBLIC NOTICE: Notice is further given that a public hearing relevant to this action will be held in Room 102, Consumer Affairs Building, 1020 N Street, Sacramento, California, at 2:00 p.m., on July 27, 1982. Any person interested may present statements or arguments orally at that time and place.

INFORMATIVE DIGEST: Rule 301 is being amended to provide for definition of terms as those terms apply in light of the adoption of California Constitution, Article XIII A and its clarifying legislation.

Subsections (4) and (5) of subdivision (c) of Rule 305 are being amended to substitute the words "taxable value" for "full value" because the substituted words more accurately reflect the provisions of the adopted California Constitution, Article XIII A.

ESTIMATE OF COST OR SAVINGS: The State Board of Equalization has determined that the proposed change will result in no direct or indirect cost or savings to any State, local, or Federal agency, school district, nor in Federal funding to the State.

INQUIRIES: Inquiries concerning this matter may be directed to Janice Masterton, at (916) 445-6479.

WRITTEN COMMENTS: Written statements or arguments will be considered by the Board if received by July 27, 1982; written statements or arguments are requested by July 7, 1982.

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Dated: May 24, 1982

STATE BOARD OF EQUALIZATION



Douglas D. Bell
Executive Secretary

Rule 301. DEFINITIONS AND GENERAL PROVISIONS

Reference: Articles 1 and 1.5, Chapter 1, Part 3, Division 1, Revenue and Taxation Code.

Authority: Section 15606, Government Code

The provisions set forth in this section govern the construction of this subchapter.

(a) "County" is the county wherein the property is located which is the subject of the proceedings under this subchapter.

(b) "Assessor" is the assessor of the county.

(c) "Auditor" is the auditor of the county.

(d) "Board" is the board of equalization or assessment appeals board of the county.

(e) "Chairman" is the chairman of the board.

(f) "Clerk" is the clerk of the board.

(g) "Person affected" is one who owns an interest in property which is the subject of the proceedings under this subchapter.

(h) "Full cash value" is synonymous with market value. Except as otherwise provided in Section 110.1 of the Revenue and Taxation Code "full cash value" and "market value" means the amount of cash or its equivalent the property would bring if exposed for sale in an open market.

(i) Restricted value is a value standard other than full cash value prescribed by the Constitution or by statute authorized by the Constitution.

(j) Full value is either the full cash value or the restricted value.

(k) Taxable value is the base year full value adjusted for any given lien date as required by law or the full cash value for the same lien date, whichever is less.

~~(1)~~ (1) "County legal advisor" is the county counsel or the district attorney of the county if there is no county counsel, and the City Attorney of the City and County of San Francisco.

History: Adopted May 11, 1967, effective June 11, 1967.

Rule 305 (Cal. Adm. Code) Application

Reference: Sections 1603, 1605, Revenue and Taxation Code.

Authority: Section 15606, Government Code

No change in an assessment sought by a person affected shall be made unless the following application procedure is followed:

(a) **WHO MAY FILE.** The application is made by a person affected or his agent. If the application is made by an agent other than an authorized attorney licensed to practice in this state, or a relative mentioned in section 320, written authorization to so act must be filed with the application. If the applicant is a corporation, the authorization must be signed by an officer of the corporation.

(b) **SIGNATURE AND VERIFICATION.** The application shall be in writing and signed by applicant or his agent with declaration under penalty of perjury that the statements made in the application are true. If the application is executed outside the State of California, it shall be sworn to before a notary public or other person authorized to administer oaths.

(c) **FORMS AND CONTENTS.** The county shall provide free of charge forms on which applications are to be made. The application shall show:

- (1) The name and address of the applicant;
- (2) The name and address of the applicant's agent, if any;
- (3) A description of the property which is the subject of the application sufficient to identify it on the assessment roll;
- (4) The applicant's opinion of the ~~full~~ taxable value ~~(market value)~~ of the property on the valuation date of the assessment year in issue;
- (5) The ~~full~~ taxable value on which the assessment of the property was based ~~(that is, four times the assessed value)~~ ;
- (6) The facts relied upon to support the claim that the board should order a change in the assessed value or classification of the subject property. The amount of the tax or the amount of an assessed value increase shall not constitute facts sufficient to warrant a change in assessed values.
- (7) A notice that a list of property transfers within the county, which have occurred within the preceding two-year period, is open to inspection at the assessor's office to the applicant upon payment of a fee of ten dollars (\$10).
- (8) A notice that written findings of fact will be available upon request and an appropriate place for the applicant to make the request. (See sections 308 and 325 for other provisions regarding findings of fact.)

An application which does not show the foregoing items to be filled in by the applicant is invalid and shall not be accepted by the board. Prompt notice that an application is invalid shall be given. An application which shows the foregoing items is valid and no additional information shall be requested of the applicant on the application form. The application shall be in a form prescribed by the State Board of Equalization. If the county has appointed hearing officers as provided for in Revenue and Taxation Code section 1636, the application form shall advise the applicant of the circumstances under which he may request his application be heard by such an officer.

(d) **TIME OF FILING.** The application shall be filed with the clerk beginning July 2 but no later than September 15. An application will be deemed to have been timely filed if it is sent by U.S. mail, properly addressed with postage prepaid and is postmarked on September 15 or earlier within such period.

An application for a change of assessment made outside the regular assessment period must be filed with the clerk no later than 60 days after the date on which the assessee was notified of the assessment pursuant to section 1605 of the Revenue and Taxation Code. Except as provided in Revenue and Taxation Code sections 619.2, 620 and 620.5, the board has no jurisdiction to hear an application unless filed within the time specified. The regular assessment period is from March 1 to and including July 1 or to such later date for completion of the roll as may be authorized by the State Board of Equalization.

(e) **AMENDMENTS.** No application may be amended after 5:00 p.m. on the last day upon which it might have been filed if the effect of the amendment is to request relief additional to or different in nature from that originally requested.

History: Adopted May 11, 1967, effective June 11, 1967.

Amended December 11, 1967, effective January 13, 1968.

Amended May 21, 1968, effective June 26, 1968.

Amended November 20, 1968, effective November 22, 1968.

Amended June 4, 1969, effective June 6, 1969.

Amended May 6, 1970, effective June 6, 1970.

Amended April 14, 1972, effective May 14, 1972.

Amended June 13, 1974, effective June 14, 1974.

Amended April 7, 1977, effective May 22, 1977, applicable to 1977 assessment appeals.

Amended July 31, 1980, effective November 19, 1980.

NOTICE OF PROPOSED REGULATORY ACTION
BY THE
STATE BOARD OF EQUALIZATION

NOTICE IS HEREBY GIVEN that the State Board of Equalization, pursuant to the authority vested by Section 15606 of the Government Code, and to implement, interpret, or make specific Section 155 of Chapter 2, Part 1, Division 1 of the Revenue and Taxation Code, proposes to amend Regulation 1051, Extension of Time for Acts Required by Regulation, in Title 18 of the California Administrative Code, relating to property tax.

PUBLIC NOTICE: Notice is further given that a public hearing relevant to this action will be held in Room 102, Consumer Affairs Building, 1020 N Street, Sacramento, California, at 2:00 p.m., on July 27, 1982. Any person interested may present statements or arguments orally at that time and place.

INFORMATIVE DIGEST: This rule is being amended to bring it into conformity with the law as amended by AB 2479 (Stats. 1980, Ch. 411). AB 2479 amended Revenue and Taxation Code Section 155 to

delete the county offices of auditor and tax collector for which the Board of Equalization may fix an extension of time for official acts. This rule is being amended to likewise delete reference to the offices of auditor and tax collector for which this Board may extend the time for acts required by regulation.

ESTIMATE OF COST OR SAVINGS: The State Board of Equalization has determined that the proposed change will result in no direct or indirect cost or savings to any State, local, or Federal agency, school district, nor in Federal funding to the State.

INQUIRIES: Inquiries concerning this matter may be directed to Janice Masterton, at (916) 445-6479.

WRITTEN COMMENTS: Written statements or arguments will be considered by the Board if received by July 27, 1982; written statements or arguments are requested by July 7, 1982.

STATEMENT OF REASONS; EXPRESS TERMS: The Board has prepared a statement of the purpose of the proposed action and the information relied upon in making the change, and a ~~strikeout~~ and underscore version (express terms) of the proposed changes, both of which are available to the public upon request.

STAFF MEMORANDA AFTER PUBLIC HEARING OR
REVISIONS TO PUBLISHED VERSION OF THE REGULATION: In
the event there are any staff memoranda included in the
rule making file after the close of the public hearing
these memoranda will be available to the public upon
request from Mrs. Masterton for a period of 15 days
after the public hearing.

In the event there are any revisions to the
published version of the regulation, these revisions
will be available to the public from Mrs. Masterton for
a period of 15 days after the public hearing.

Following the hearing, the State Board of
Equalization, upon its own motion, or at the instance of
any interested person, may in accordance with law adopt
the changes proposed without further notice.

Dated: May 26, 1982

STATE BOARD OF EQUALIZATION



Douglas D. Bell
Executive Secretary

Rule No. 1051 - Extension of Time for Acts Required
by Regulation

When any regulation of the board fixes the time for the performance of any act by the assessor, ~~auditor;~~ ~~tax-collector;~~ board of equalization, assessment appeals board or other board, officer, or employee of a county or local governmental entity, the time may be extended by the board or its secretary in the same manner and for the same periods as provided by Section 155 of the Revenue and Taxation Code for extension of a time fixed by statute.

Reference: Section 155, Revenue and Taxation Code.

Authority: Section 15606, Government Code

History: Adopted January 3, 1967, effective January 4, 1967.